

## Lapsing premises licences

### Important reminder

**This note is an important reminder of law relating to tenants who are also the holders of the premises licence.**

If the premises licence is in the tenant's individual name rather than a company name, then the premises licence will lapse if the individual dies, becomes bankrupt, enters into an IVA or becomes mentally incapable.

If a company holds the licence, then premises licence will lapse if that company becomes insolvent i.e. goes into liquidation, is wound up, enters into a CVA or is struck off.

### Protect your licence

It is important that if you become aware of circumstances that could give rise to any of these events, you contact us immediately to enable us to take steps to protect the licence.

If the licence lapses because of one of the above events, it is possible for it to be rectified, however, it must be done within 28 days of the event.

It is vitally important that if the tenant leaves the premises and the premises are to be closed for a period of time, immediate action is taken to transfer the licence to either Star Pubs & Bars Limited or Punch Partnerships (PTL) Limited to protect it.

There have been a number of recent incidents of premises licences being left in the name of a company or individual after they have left the pub, who have subsequently become insolvent, causing the licence to lapse and creating difficulties upon reopening the pub.

If you require any further information or assistance, please contact the Licensing Department on 01332 226 463 or email [LicensingDept@flintbishop.co.uk](mailto:LicensingDept@flintbishop.co.uk)